AX, beyond DX
AI Transformation

DOUZONE BIZON
IR GUIDE BOOK

2026.02.04

DOUZONE

DOUZONE,
All ICT for Businesses

DOUZONE is an ICT Group.

ICT creates and sustains businesses and Helps your business succeed.
DOUZONE ICT maximizes your ability to Communicate and Collaborate,
Manage your Workforce, Create Products and Provide Services,
Operate Funds, and Protect Company's Information.

Your company will experience the Maximized Potentials
with DOUZONE ICT

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DOUZONE

Company Overview

01. Product Lineup and Revenue Model, Market
02. Revenue Status(On a Consolidated Basis)
03. Revenue Analysis(On a Separated Basis)
04. Client Status

DOUZONE

1-1. Product Line up and Revenue Model



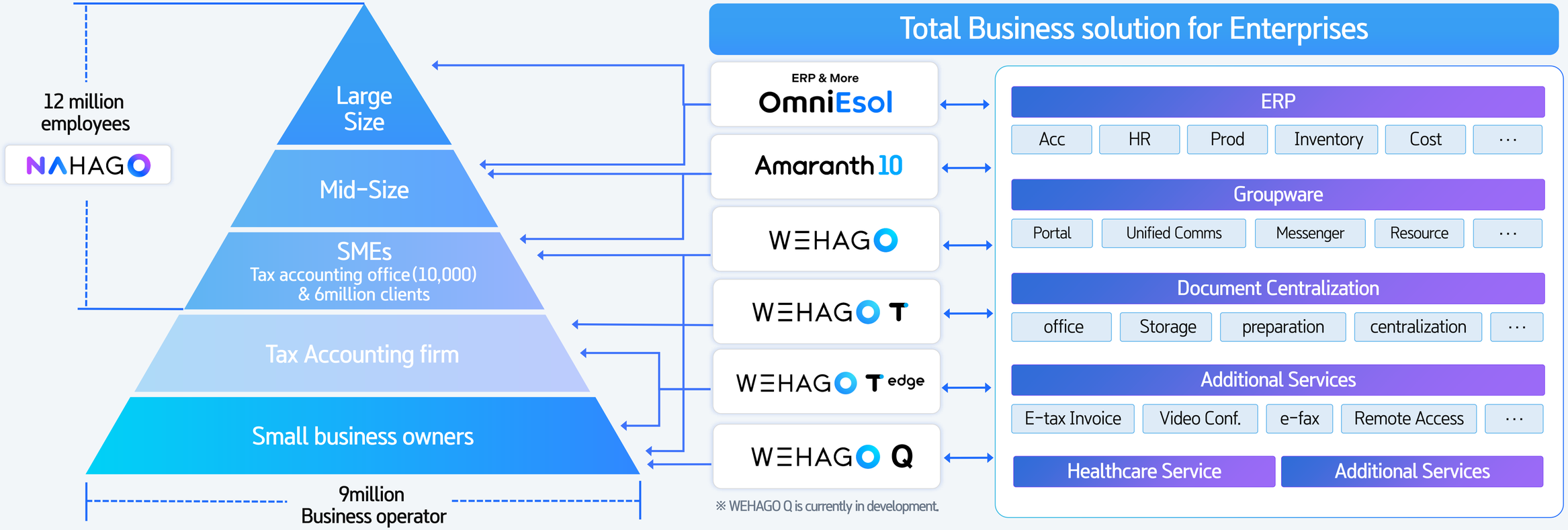
※ Based on Cumulative Customers
※ Maintenance service for Smart A concluded at the end of 2025.

Revenue Model

- License (Registration Fee)
- Maintenance
- Customizing
- Platform Service Fees

1-2. Product Line up and Market

By structuring our product line up according to the customer size across various sectors, various industries are using DOUZONE's product.
Based on cloud DATA, **we can expand into individual areas such as public institutions, finance, healthcare, and commerce**



Big DATA (Large DATA) → Cloud → AI

Business Platform

AX, beyond DX

2-1. Revenue Status (Consolidated Basis)

Revenue Status (Consolidated Basis)

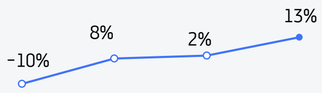
[Unit : Million KRW]

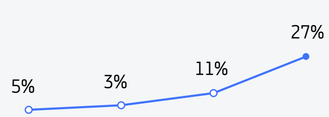


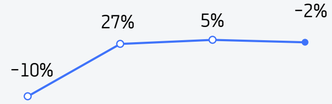
Growth Rate Status and Sales Share by Product

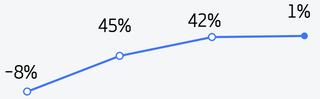
Note) Revenue status in 2023 is based on consolidated financial statements after merger. | [Unit : Million KRW]

Growth Compared to Previous year





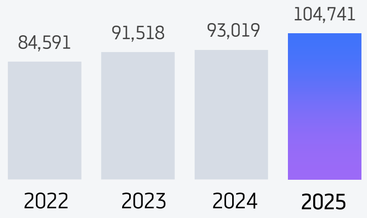




% of Total Revenue

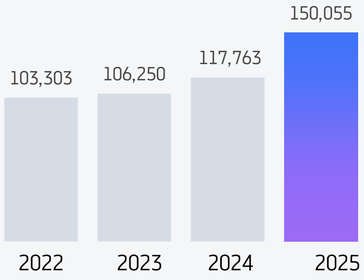
Lite ERP Business Division

Lite ERP, CLOUD, WEHAGO, E-finance



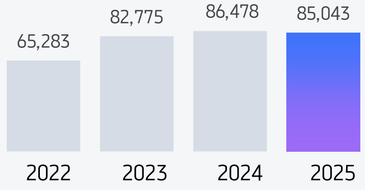
Standard ERP Business Division

Standard ERP, Amaranth 10, Groupware and Security



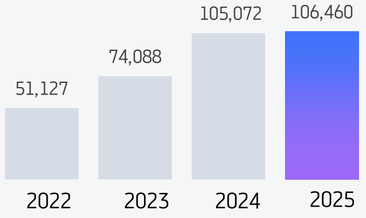
Extended ERP Business Division

OmniEsol, ERP 10, ERP iU



Others

H/W, Mobile, Overseas, Rent, Consolidated Sales etc.



2-2. Revenue Status (Consolidated Basis) : Lite ERP Business Division

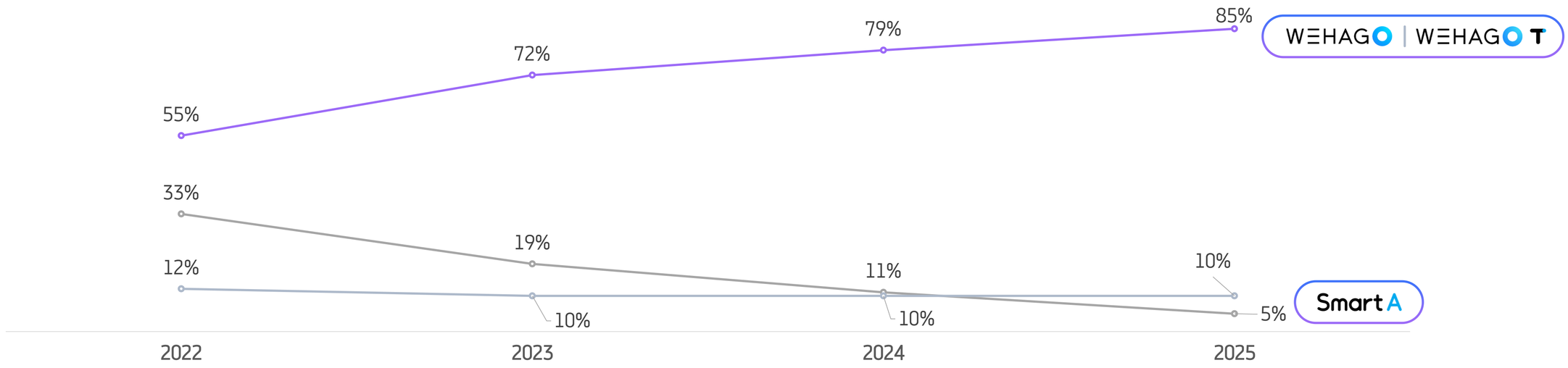
Lite ERP Business Division Revenue Status

Note) The above sales ratio indicates the ratio of each product sales to total sales. | [Unit : Million KRW]

Classification	2022			2023			2024			2025		
	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)	Revenue	YoY	Portion	Revenue	YoY	Portion(%)
Lite ERP (On-premise)	28,115	3%	9%	17,090	-39%	5%	10,616	-38%	3%	5,403	-49%	1%
WEHAGO	46,204	-18%	15%	65,520	42%	18%	73,053	11%	18%	88,378	21%	20%
Others (E-Tax Invoice)	10,271	6%	3%	8,908	-13%	3%	9,351	5%	2%	10,960	17%	2%
Total	84,591	-9%	28%	91,518	8%	26%	93,019	2%	23%	104,741	13%	23%

Percentage of sales by product in Lite ERP Business Division (%)

Note) The above sales ratio indicates the ratio of sales by product to the sales of the Lite ERP Business Division.



2-3. Revenue Status (Consolidated Basis) : Standard ERP Business Division

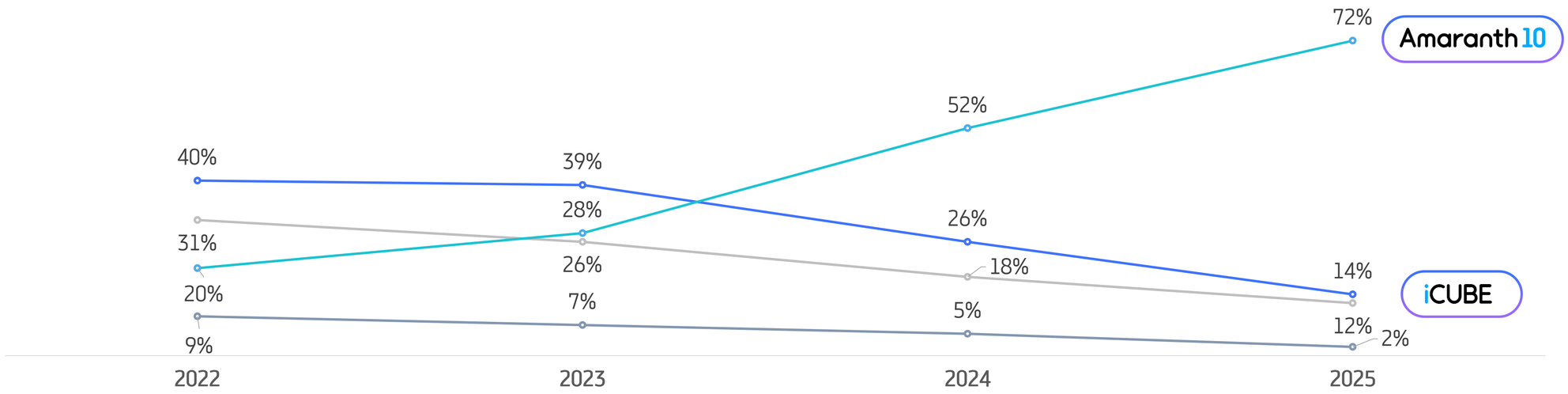
Standard ERP Business Division Revenue Status

Note) The above sales ratio indicates the ratio of each product sales to total sales. | [Unit : Million KRW]

Classification	2022			2023			2024			2025		
	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)
Standard ERP (On-premise)	41,753	-9%	14%	41,305	-1%	12%	30,112	-27%	7%	20,967	-30%	5%
Groupware	31,521	-3%	10%	28,132	-11%	8%	20,671	-27%	5%	17,176	-17%	4%
Amaranth10	20,979	85%	7%	29,283	40%	8%	61,079	109%	15%	108,548	78%	24%
Information Security	9,051	14%	3%	7,530	-17%	2%	5,902	-22%	1%	3,364	-43%	1%
Total	103,303	6%	34%	106,250	3%	30%	117,763	11%	29%	150,055	27%	34%

Percentage of sales by product in Standard ERP Business Division (%)

Note) The above sales ratio indicates the ratio of each product sales to total sales of Standard ERP Business Division.



2-4. Revenue Status (Consolidated Basis) : Extended ERP Business Division

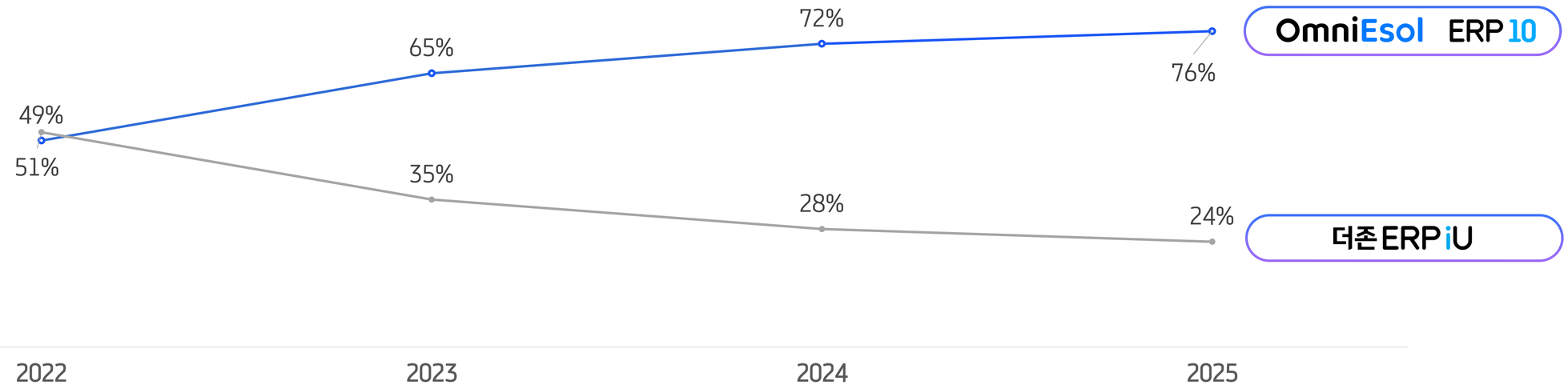
Extended ERP Business Division Revenue Status

Note) The above sales ratio indicates the ratio of each product sales to total sales. | [Unit : Million KRW]

Classification	2022			2023			2024			2025		
	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)	Revenue	YoY	Portion(%)
iU	33,025	-33%	11%	29,221	-12%	8%	24,068	-18%	6%	20,796	-14%	5%
OmniEsol(ERP10)	32,258	39%	11%	53,554	66%	15%	62,411	17%	16%	64,247	3%	14%
합계	65,283	-10%	21%	82,775	27%	23%	86,478	5%	22%	85,043	-2%	19%

Percentage of sales by product in Extended ERP Business Division (%)

Note) The above sales ratio indicates the ratio of each product sales to total sales of Extended ERP Business Division.



3. Revenue Analysis (Separated Basis)

2025 Total Newly acquired customers 1% vs. retention rate (up-sell, cross-sell) of 99% shows strong customer loyalty.

2025 Total License fee is 28% of total revenue vs. maintenance/service fee of 72%. Maintenance / Service sales volume continue to grow.

New Customers vs. Existing Customers

[Unit : Million KRW]

Classification	2022		2023		2024		2025	
	Revenue	Portion(%)	Revenue	Portion(%)	Revenue	Portion(%)	Revenue	Portion(%)
New Customers	55,988	19%	31,645	10%	17,636	5%	5,535	1%
Existing Customers	241,692	81%	300,454	90%	338,381	95%	396,046	99%
Total	297,680	100%	332,099	100%	356,017	100%	401,581	100%

License Revenue vs. Maintenance / Service Fee Revenue

[Unit : Million KRW]

Classification	2022		2023		2024		2025	
	Revenue	Portion(%)	Revenue	Portion(%)	Revenue	Portion(%)	Revenue	Portion(%)
License	114,221	38%	128,264	39%	112,706	32%	113,192	28%
Maintenance / Service Fee	183,459	62%	203,835	61%	243,311	68%	288,389	72%
Total	297,680	100%	332,099	100%	356,017	100%	401,581	100%

4. Client Status

Proving business stability and growth potential based on the competitiveness of AI services integrated into core solutions such as WEHAGO, Amaranth 10, and OmniEsol.

Client Status

Note) The total number of customers in 2025 Total is approximately 80,000. The total sum includes customer status including other solutions (groupware, security, etc.) | [Unit: ea.]

Classification		2023	2024	2025	Share
Lite ERP	Smart A	16,238	10,698	121	1%
	WEHAGO (Including WEHAGO T)	43,292	47,334	54,351	99%
	Total	59,530	58,032	54,472	100%
Standard ERP	iCube	11,357	10,344	8,333	64%
	Amaranth10	446	1,637	4,628	36%
	Total	11,803	11,981	12,961	100%
Extended ERP	iU	1,868	1,778	1,689	74%
	OmniEsol (ERP10)	338	425	602	26%
	Total	2,206	2,203	2,291	100%

ONE AI Client Status (Based on Contract Clients)

Launch date of ONE AI : June 10, 2024

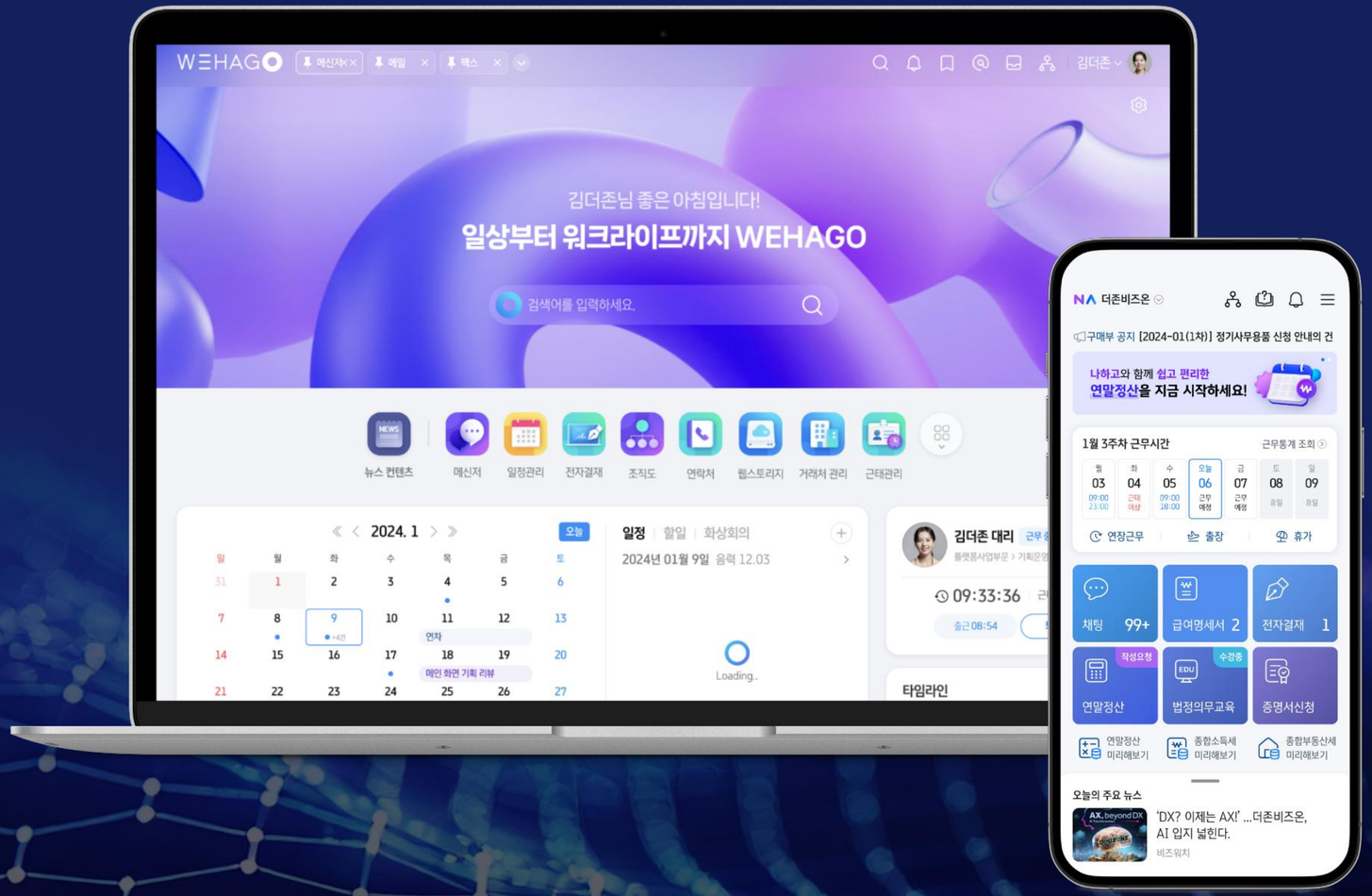
Note) The number of contract clients| [Unit: ea.]

Classification	2024.06.30	2024.12.31	2025.07.31	2025.12.31
WEHAGO (including WEHAGO T)	78	1,657	2,830	4,714
Amaranth10	144	633	1,566	2,439
Total	222	2,290	4,396	7,153

WEHAGO

01. WEHAGO Platform

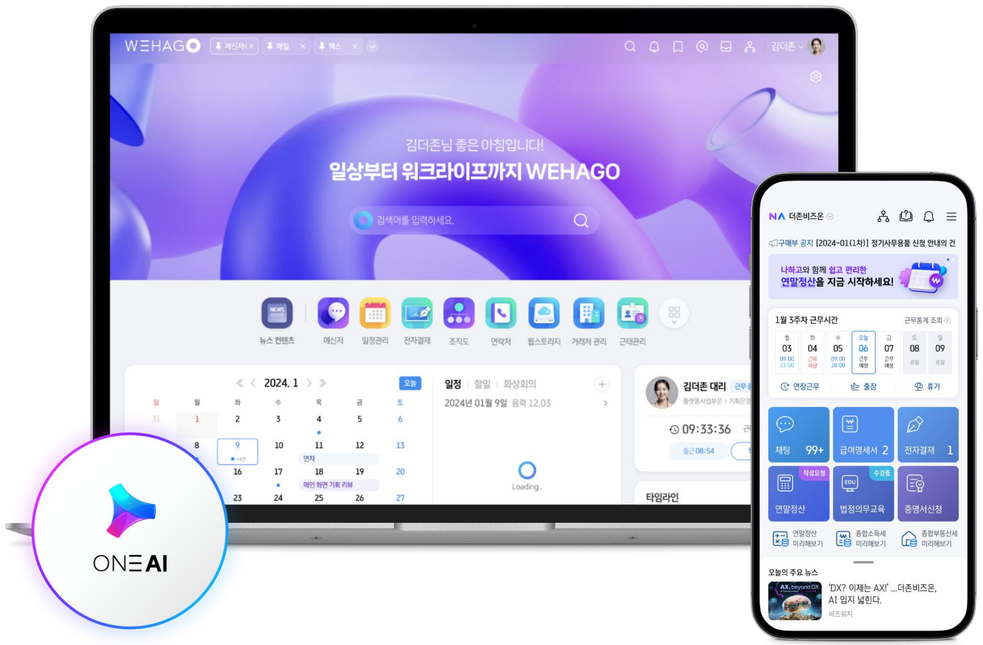
02. NAHAGO



DOUZONE

Build Your Business Cloud

Customize your business cloud with selected services.



WEHAGO enables seamless integration of all business operations.

- Not just individual solutions—WEHAGO connects all core business functions organically on a single platform.
- Consolidated business data enables integrated decision-making and execution.
- Serves as a business hub that seamlessly connects internal teams and external partners.

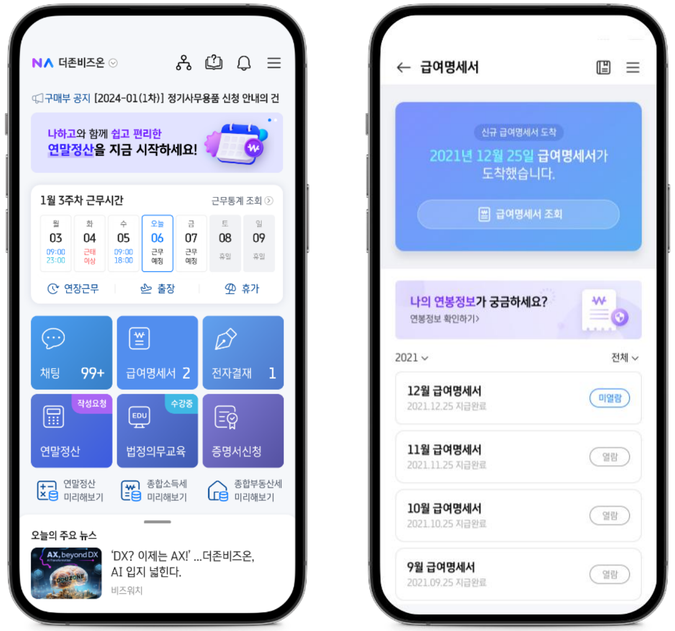
Key Services

- Business Management
- Messenger
- Video Conf.
- Web Storage
- Client Management
- Contacts
- E-Mail
- Calendar / To-do
- Task Management
- Notes
- E-Fax
- SMS
- Organizational Chart
- E-Approval
- Time and Attendance
- Accounting Management

“A Free Mobile App Connecting Companies and Employees NAHAGO ”

An integrated mobile application integrated with WEHAGO,
Systematic process automation with wage statements mandated by the Revised Labor Standards Act,
T&A management, year-end settlement, electronic payment, messenger

Provide Mobile – only service



Market Size

12 million scale

WEHAGO
Company in use

WEHAGO T
Tax Accounting Office

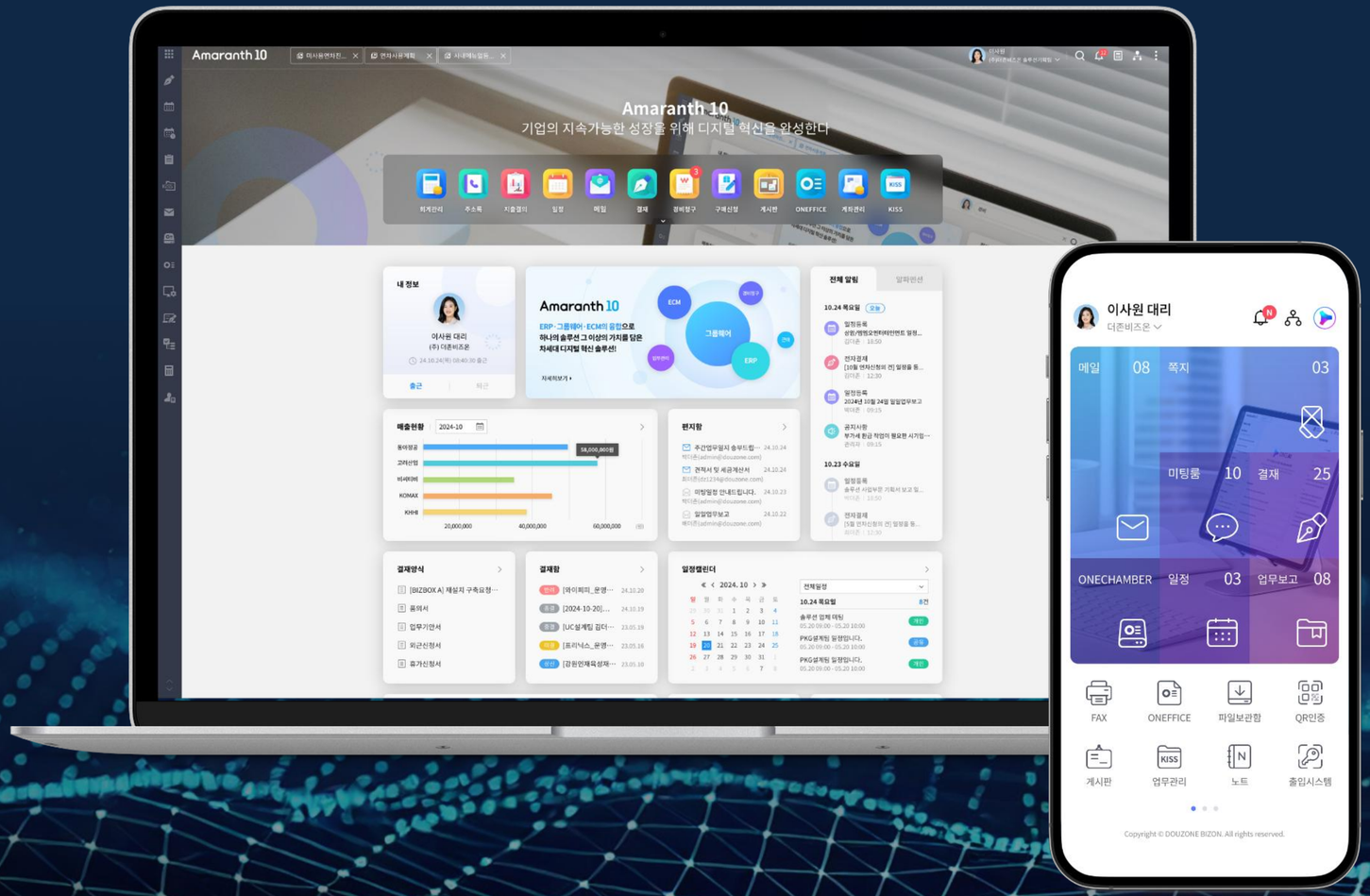
WEHAGO T edge
Small Business owners

Main Functions

- Issuance of wage statements
- Simplified year-end settlement
- T&A Management
- Company Messenger

Amaranth 10

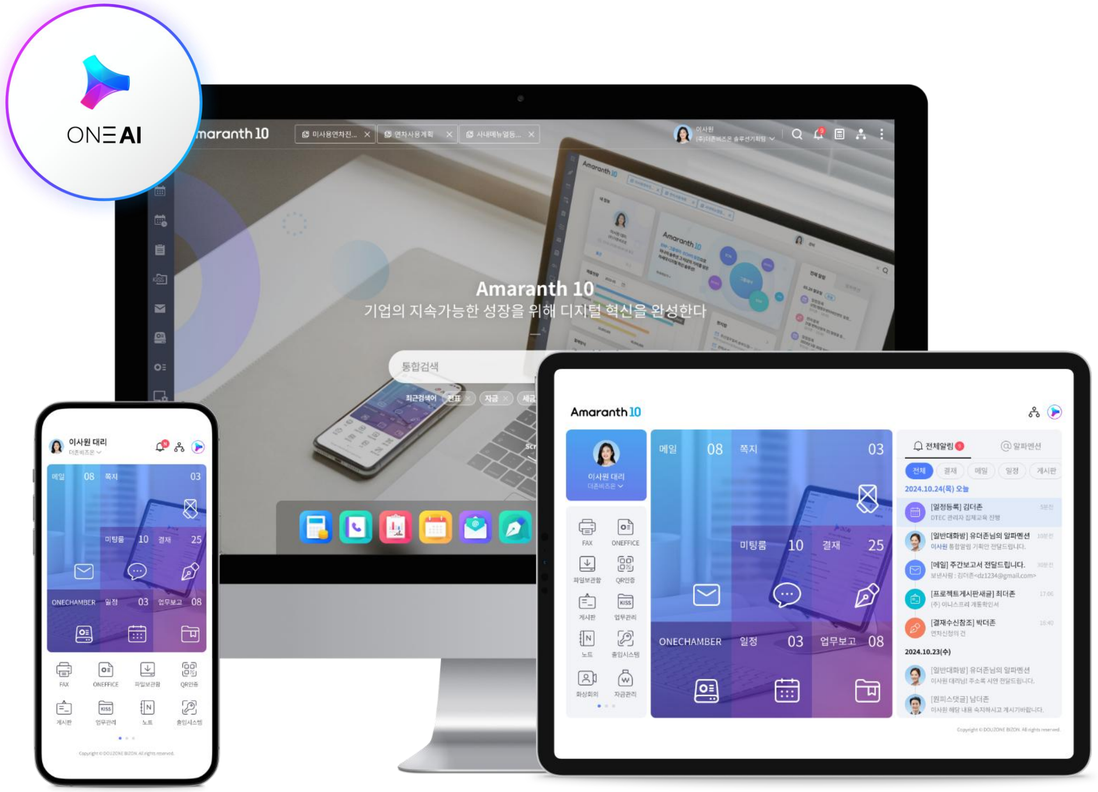
01. Amaranth 10



DOUZONE

Scale Beyond – ERP & Collaboration United

A unified ERP and collaboration platform designed for mid-sized companies, scalable across industries



Amaranth 10

From task management to decision-making,
from document collaboration to resource and sales process management
Amaranth 10 supports the full business workflow.

Key Services

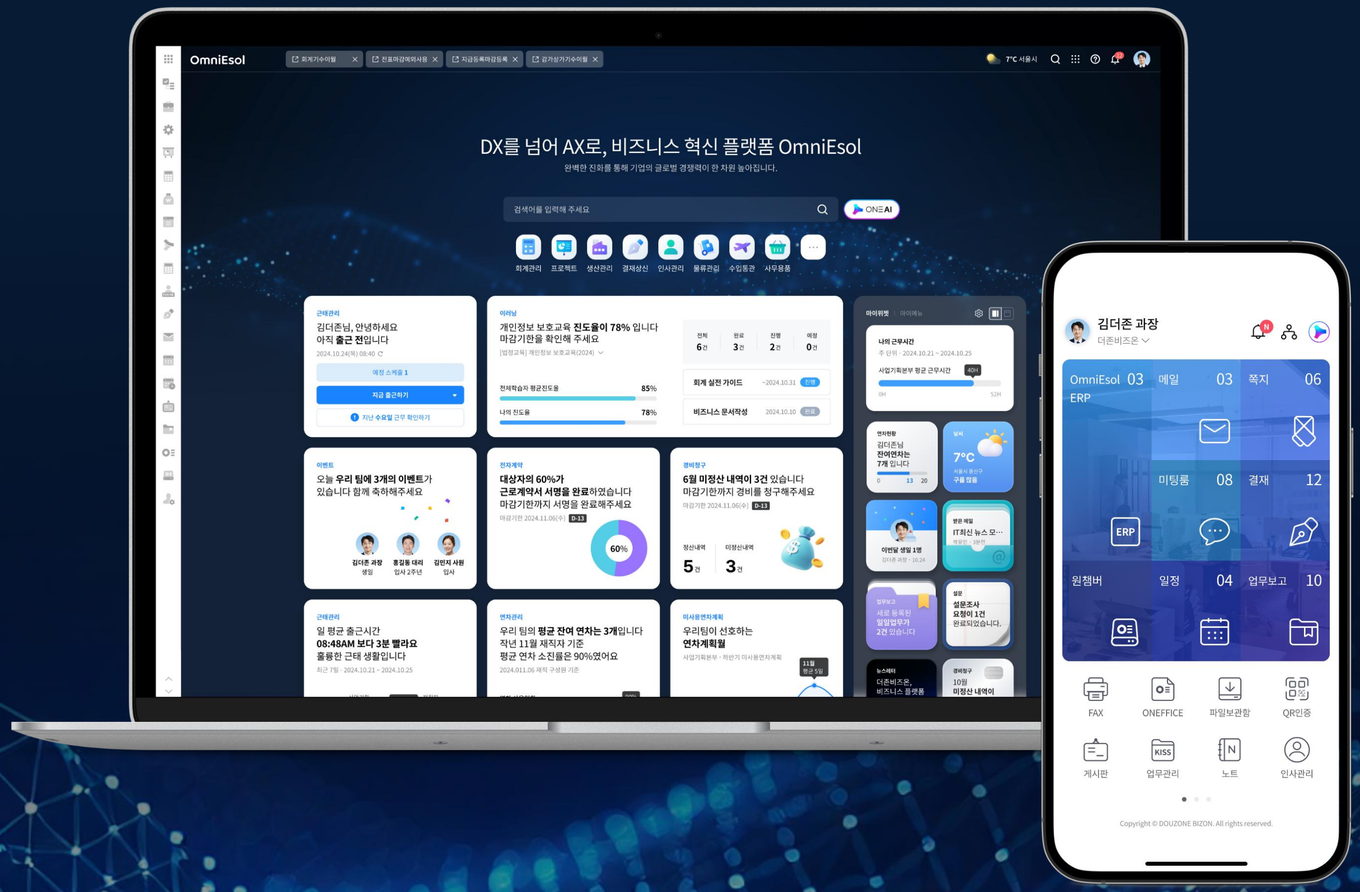
- Task Management for Employees
- ERP
- E-Approval
- ONEFFICE
- Mail
- ONECHAMBER
- Calendar
- CRM

ERP & More

OmniEsol

Omni Enterprise Solutions

01. ERP & More, OmniEsol

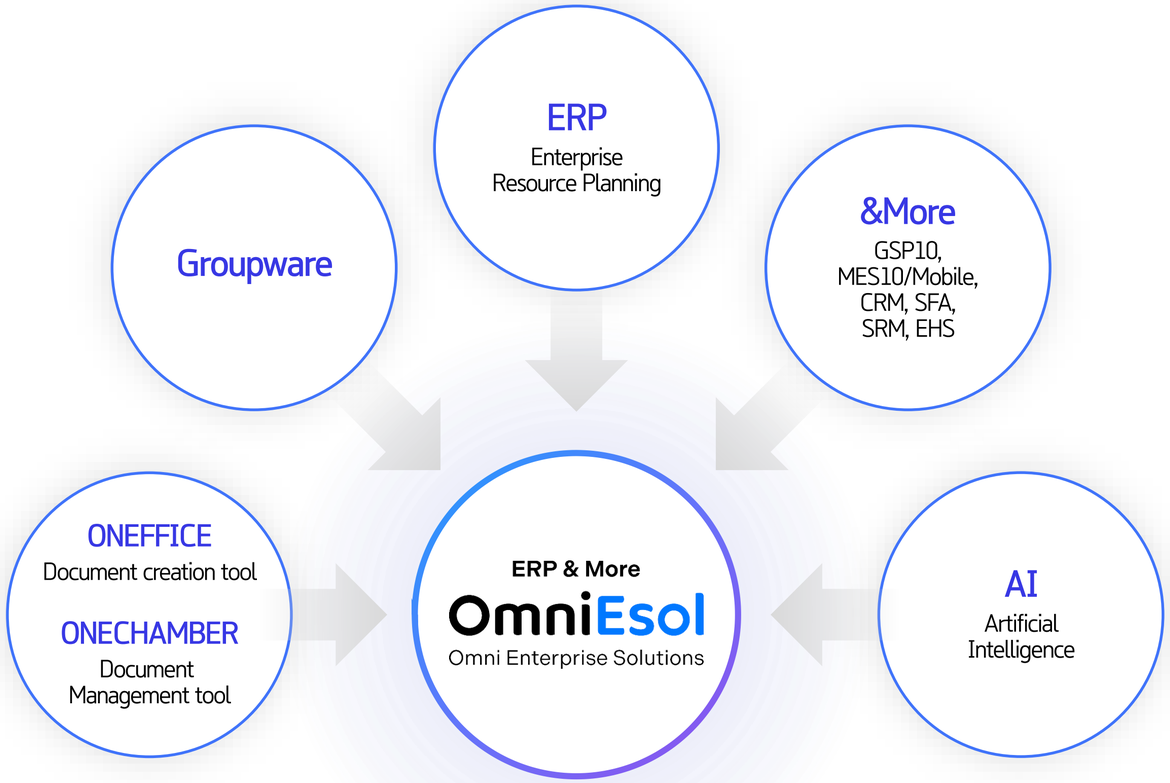


DOUZONE

Infinite Fit – Tailored Enterprise Platform

A customizable platform designed to meet the complex needs of large enterprises

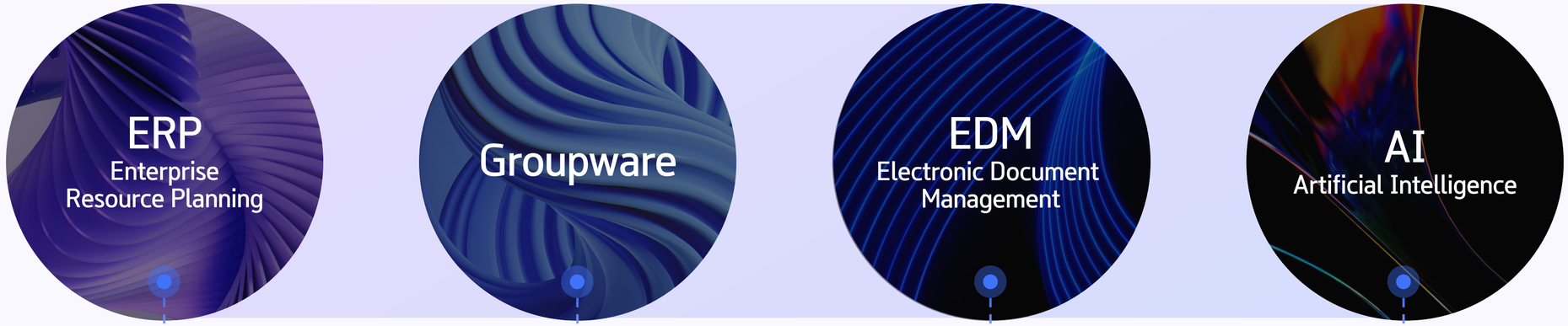




Beyond ERP – The Complete Solution for Business Growth, OmniEsol

OmniEsol is designed to adapt to the rapidly evolving technology landscape and business environment.
By combining ERP, groupware, and document management with DOUZONE's technological expertise and AI capabilities,
OmniEsol enhances enterprise productivity and accelerates business growth.

ERP & MORE



A fully integrated ERP solution built on DOUZONE's extensive technology and domain expertise.

Manages communication, collaboration, and knowledge assets, integrated seamlessly with ERP.

Systematic control of the full document lifecycle—from creation and sharing to disposal.

Enterprise-grade AI with robust security and trusted performance, built on internal business data.

New Businesses

01. ONE AI
02. GEN AI DEWS
03. DOUZONE’s Digital Banking Solution (Jeju Bank)
04. Fintech (Techfin ratings)
05. X-Commerce Platform
06. Healthcare Solution

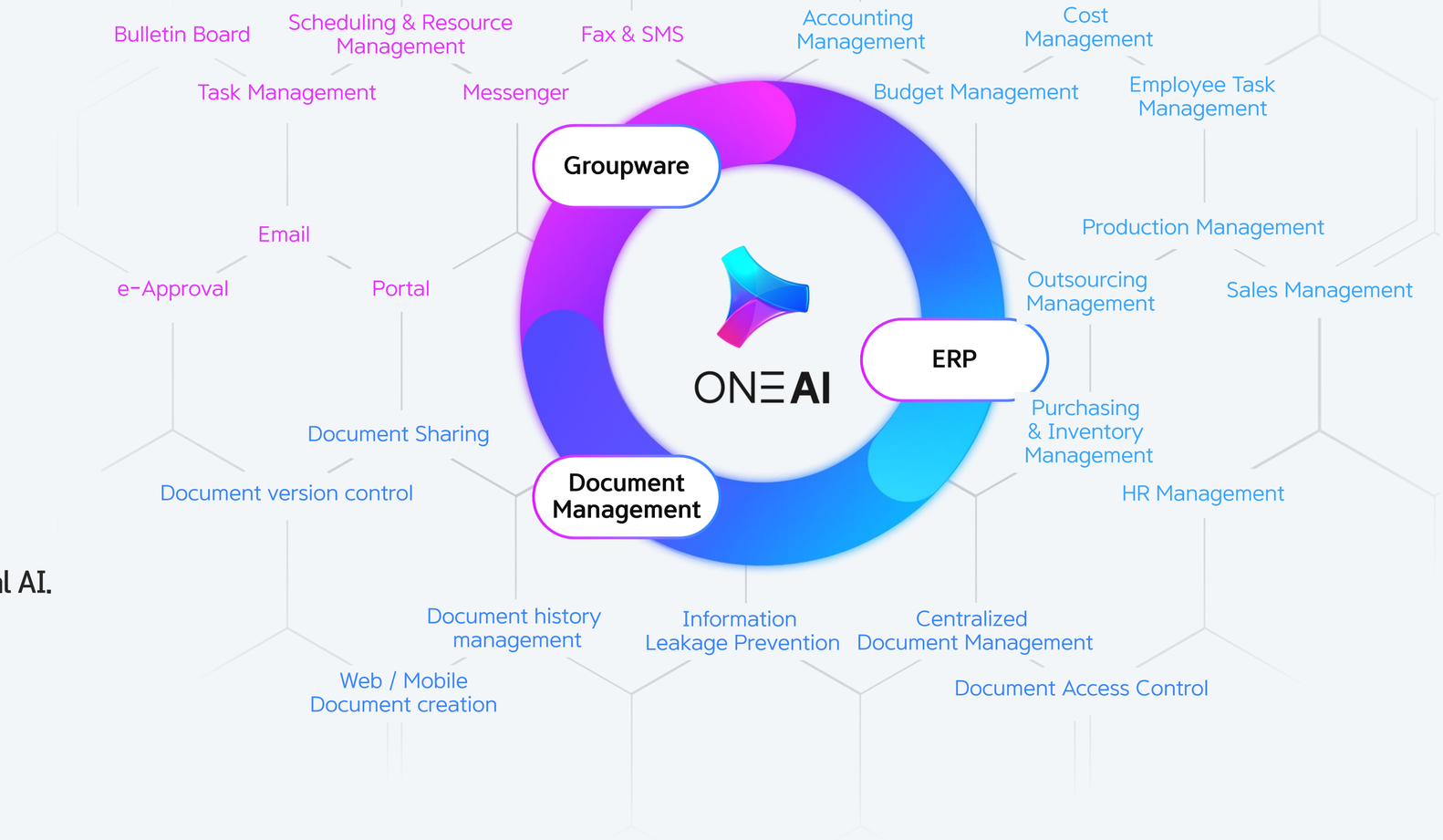
ONE AI – DOUZONE's Generative AI Brand Built to Maximize Business Productivity

Applied across ERP, groupware, and document management solutions

Main Functions

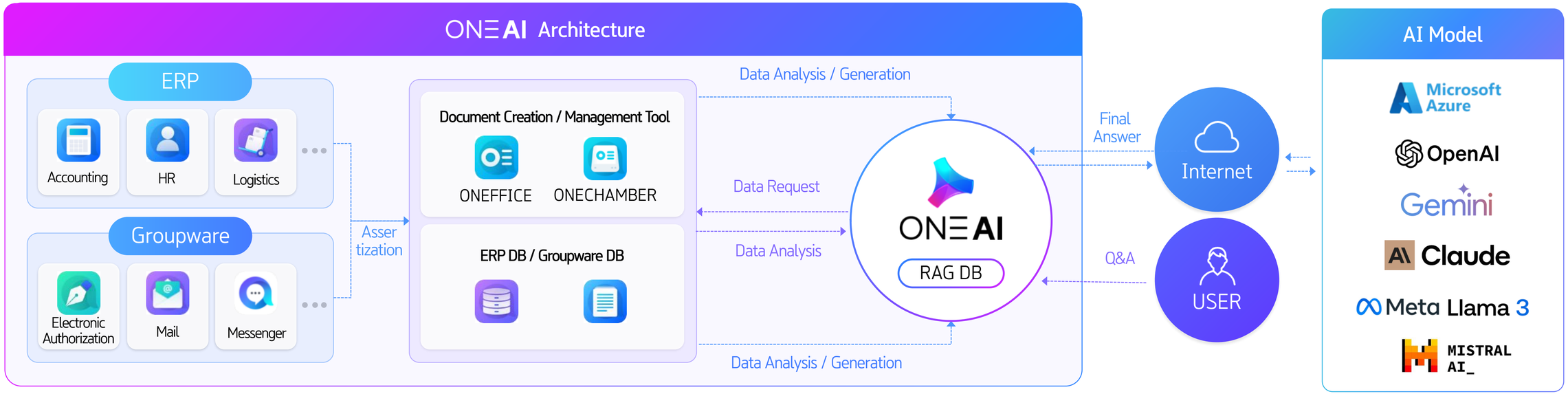
ERP Data Analysis	E-Approval Verification	Email Analysis
Image Generation	AI Scheduling & Payment Drafting	
Report Auto-Generation	AI Function Call	

ONE AI uses internal data to deliver accurate, business-specific answers beyond the limits of general AI.



ONE AI – Fast and Secure Answers Through Enterprise-Optimized Analysis

By using enterprise data from ONEFFICE(Document Creation Tool) and ONECHAMBER(Document Management Tool),
ONE AI provides fast and precise answers for AI execution.



Accuracy

Enterprise-specific data ensures optimized answers

Security

No external data exposure during AI analysis

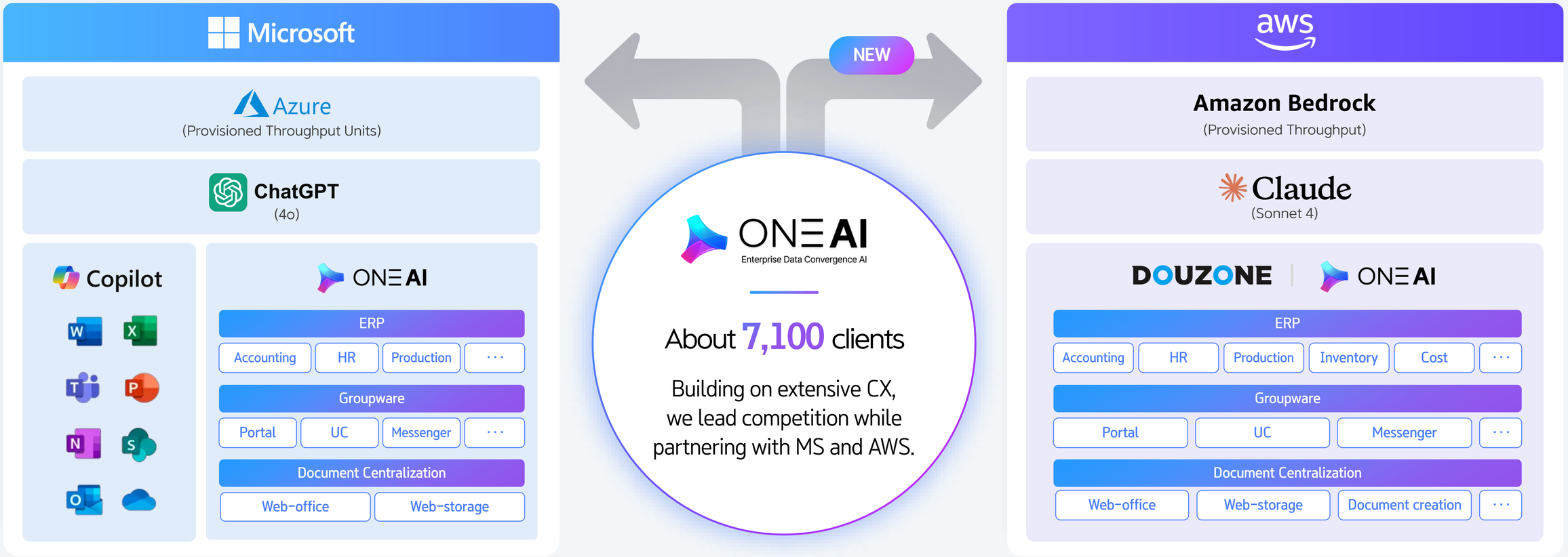
Reliability

Connected only with AI services
that do not train on corporate data

·RAG (Retrieval-Augmented Generation) : A technology that enhances accuracy and reliability by retrieving external information and generating responses based on the retrieved data.

Gaining Competitive Edge Globally via Claude Integration on Amazon Bedrock PT

By combining ChatGPT on Microsoft Azure PTU and Claude on Amazon Bedrock PT,
DOUZONE aims to achieve strategic balance and leadership across both platforms.



GEN AI DEWS

An **AI-powered development tool**
that generates **program source code**
traditionally written by professional developers.

GEN AI DEWS automates everything from system design to development deliverables, reducing costs and improving maintainability through code standardization. Even novice developers can build software without additional training.



2. Improving development productivity through GEN AI DEWS

Transition to Development Paradigm With the help of AI, S/W development costs are dramatically reduced by completing code, reducing errors, and improving quality



In Every Design,
And developer, Smart AI
Developer appears



Using GEN AI DEWS,

1. Reduce errors in the development process **and correction costs and time**
2. Fast development speeds help reduce time **to market and gain a competitive advantage**
3. Improves code quality, developer productivity, and ultimately improves profit and sales of DOUZONE BIZON

Reduce Development Times

- **Create Automated Code**

AI can automate repetitive coding operations, reducing development time rather than allowing developers to write code manually. This is especially useful for large-scale projects or complex systems

- **Predictive Coding**

AI tools can predict and suggest what code developers should write next, making the coding process faster and more efficient

Reducing Errors and increase Quality of code

- **Propose real-time error detection and correction**

AI detects errors that may occur during coding in real time and suggests ways to correct them.
This reduces latency during development..

- **Advanced Code Analysis**

AI analyzes complex code and identifies potential errors or inefficiencies. It catches things that human developers might overlook.

- **Code Optimization**

AI suggests optimizations to make your code more efficient, which improves the performance and stability of your overall application

Reduce Cost

- **Reduce Development Cost**

Saving time and reducing errors reduces the overall cost of the project. Rapid development shortens time to market, and reduced errors reduce long-term maintenance costs. (DOUZONE ONEFFICE, WORD, PDF)

- **Resource Optimization**

AI allows you to allocate and use the resources you need during development more efficiently.

- **Developer Concentration**

By letting AI handle simple, repetitive tasks, developers can focus on more creative and important tasks.

3. DOUZONE's Digital Banking Solution (Jeju Bank)

Combining new financial solutions with existing business management platforms **to handle corporate operations and financial services in one place**



Optimized Financial Product Recommendations

- Recommend products based on financial analysis (loans, cards, insurance, investments)
- Suggest short-term financial options when liquidity is insufficient
- Offer customized policy fund recommendations
- Provide pre-screening data and auto-submit documents for corporate loans

Streamlined Non-Face-to-Face Loan Process

- Auto-submit required loan documents
- Integrate electronic approval/payment system
- Manage business representative verification
- Provide simplified corporate credit evaluation
- Account Receivable Securitization

One-Stop Fund Management

- Automate payment processes
- Track account activity and balances
- Link internal approvals to actual payments
- Monitor transaction/payment status
- Strengthen transparency in fund management

Employee Financial Services

- Streamline real-time eligibility checks (employment/income data)
- Recommend short-term financial products for employees (salary advance, installment loans)

...

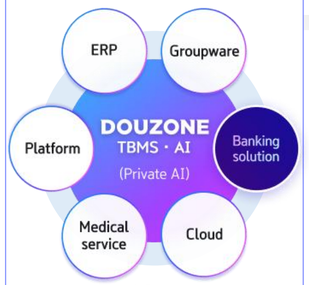
3. DOUZONE's Digital Banking Solution (Jeju Bank)

Financial institutions develop corporate-tailored products based on enterprise data,
while DOUZONE provides product recommendations, application, and payment services.

DOUZONE BIZON's Digital Banking

Customer

Enterprise Data Provision



- Real-time tax and accounting data
- Monthly financial statements / simplified credit data
- National tax reporting-based data

Sign-up for DOUZONE Digital Banking

Service provision

Use of services (financial products)

Data updates upon request

Business Services

Optimized product recommendations
(Short-term & policy fund recommendations based on financial analysis)

Streamlined non-face-to-face loan process
(Automatically submits around 20 required loan documents, including financial statements)

One-stop fund management
(Automated payment workflow)

Employee eligibility check & product application
(Salary advance/deferment via employment & income data)

- Corporate asset management
- Real-time corporate credit management
- Electronic approval, payment
- CEO verification

Financial Services

- Loan Product Comparison
- Account inquiry, payments
- Corporate/ Personal Card
- Pension, Insurance, Investment products

API integration

Data collection and credit evaluation

Short-term financing available

Tailored product offerings

Registration of recommended products

Jeju Bank

Tailored Product Development

- Short-term financial products
- Investment products (e.g., retirement pension plans)
- Corporate/ Personal Card
- Accurate credit evaluation
- Timely risk management

Personalized financial product recommendations and non-face-to-face short-term financial services available

3. DOUZONE's Digital Banking Solution (Jeju Bank)

DOUZONE's digital banking maximizes customer efficiency,
creates new revenue for DOUZONE, and enhances Jeju Bank's corporate finance competitiveness

Connecting customers and financial operations

Utilization of Various Financial Products

- Integrated financial operations (banking, card, insurance, securities, etc.)
- Short-term working capital management (via short-term financial products)
- Automated non-face-to-face applications
- Prevention of financial risks

Employee-targeted financial products available

- New short-term loans linked to salary, severance, or internal systems

Customer

- Maximized operational efficiency
- Enhanced fund transparency
- Cost reduction

Service fees

DOUZONE

- New revenue generation
- Acquisition of new high-quality customers

Revenue from product brokerage, account linkage, and opening fees

Jeju Bank

- New product launches
- Enhanced corporate financial competitiveness

Short-Term Financial Services Available

- Optimal solutions including supply chain finance
- Syndicated loan and policy fund brokerage
- Industry-specific insurance and card products
- Customized long-/short-term investment products
- Proper post-management

'DJ Bank' launches Gangbuk Douzone Financial Center in January 2026.
-Serves as a core base providing customized financial solutions for each corporate client.

"Revenue from digital banking service fees and Jeju Bank commissions"

4-1. Techfinratings

A company **transforming the financial environment** by **redefining SME creditworthiness** with differentiated data

(Capital: KRW 5 billion | Total Equity: KRW 28 billion | Employees: 46)

Major Share-holders

Shinhan Bank

A leading bank in Korea
with KRW 591 trillion in total assets

Ranked No.1 in Korean Service Quality Index
for 11 consecutive years

×

DOUZONE

No.1 in market share for on-premise
ERP solutions in Korea

AX, beyond DX
AI Transformation

×

SGI Seoul Guarantee Insurance — Your Best Credit Partner

Korea's largest
Comprehensive guarantee company

Annual guarantee volume
KRW 331 trillion

Annual new guarantees
13.75 million cases

History

2022

- Jul — JV established by DOUZONE and Shinhan Bank약
- Sep — Investment agreement signed with SGI Seoul Guarantee
- Nov — Applied for credit rating license
  - Transferred corporate information provider license (DOUZONE → DOUZONE Techfin)
  - Filed for credit rating business registration
- Dec — Cumulative SME factoring brokerage reached KRW 52 billion

2023

- Feb — Approved by Fair Trade Commission
- Apr — Approved by External Evaluation Committee of Financial Supervisory Service
- Oct — Obtained preliminary credit rating license
- Dec — Cumulative SME factoring brokerage reached KRW 97 billion

2024

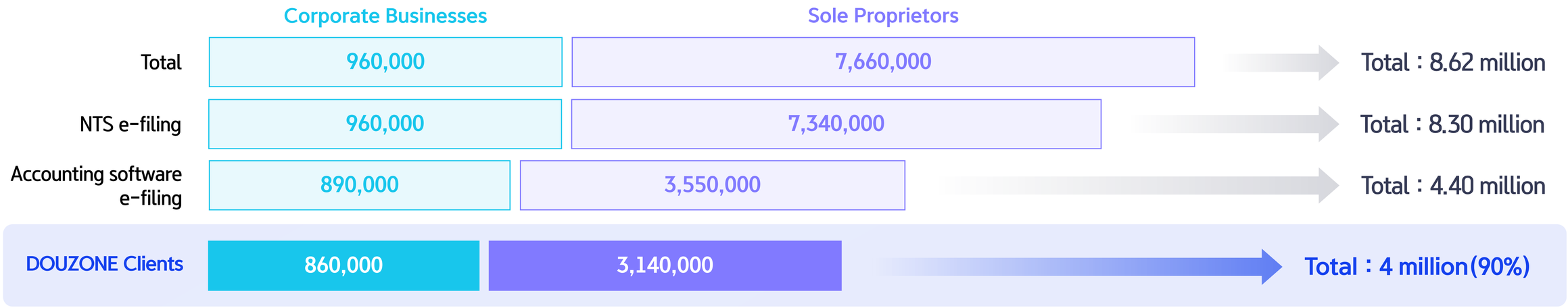
- Feb — Company name changed (DOUZONE Techfin → TechFin Ratings Inc.)
  Applied for license to operate as a credit rating agency
- May — Transfer of corporate information inquiry license held by DOUZONE BIZON
  Obtained full license for corporate credit rating service

4-2. Techfin ratings' Proprietary Competitive Advantage

Differentiated competitiveness backed by 4 million verified business entities,
identified in real-time through DOUZONE BIZON's integrated solutions

(Source: 2022 National Tax Service Statistics)

DOUZONE Data Coverage



Differentiation
Specialized credit content for SMEs

- **Differentiated** from conventional financial statements
- **Development of diverse credit information content** using tax and accounting data
- **Development of credit information content** tailored to SMEs

Timeliness
Real-time tax and accounting information

- **Real-time provision** via accounting software scraping
- **Credit data available** monthly, quarterly, semiannually, and annually

Credibility
Data based on verified NTS filings

- **Legally filed data** such as VAT, income tax, and corporate tax verified by tax accountants
- **Completed financial data** by industry and accounting firms

4-3. 2025 Key Business Overview

1 Corporate Finance

Ongoing

Accounts Receivable Factoring (Supply Chain Finance)

A service that provides timely working capital based on a company's operating cycle (Including accounts receivable factoring and network loan)

More than 2x annual growth

2 CB Data Analysis

Ongoing

Tailored Data Analysis & Modeling Services

Periodic delivery of custom data analysis for financial institutions and related entities

Monthly sales data tracking

Real-time financial indicators

Real-time behavioral variables (CPS*)

3 CB Platform Business

Ongoing

Credit Rating Platform

crediview

Service that calculates a company's credit rating using business data and provides consulting for submission and financial review to public institutions

Real-time AI Credit Rating

Management Consulting (Internal/Tax Use)

To be launched

Investment Company Management Platform

A subscription-based platform delivering customized management information on investee and partner companies

Real-time portfolio company monitoring

To be launched

Corporate Information Inquiry Platform

A membership-based platform offering full access to a company's profile, financials, credit, and more

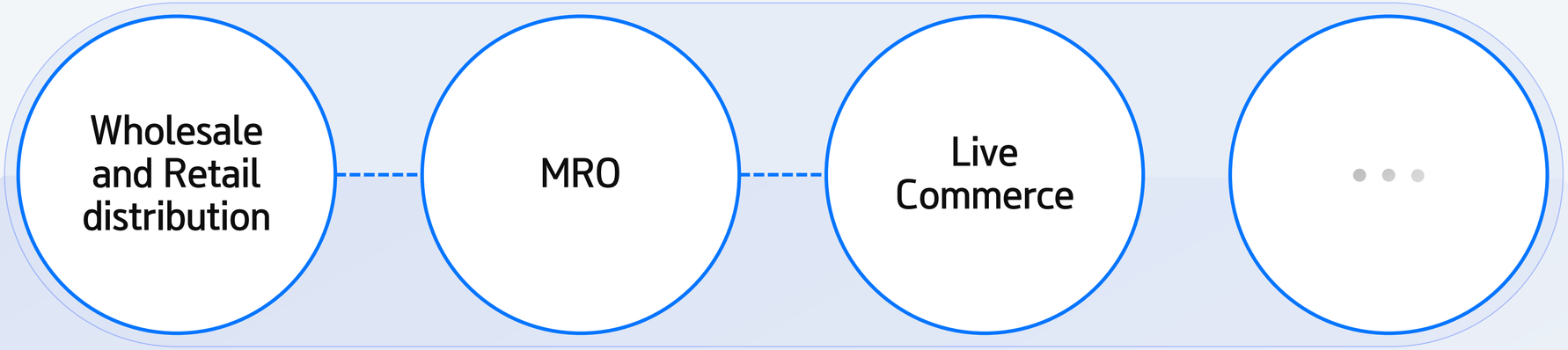
Comprehensive corporate information inquiry

CPS* (Credit Profile Service) : Refers to variables used in credit evaluation models, derived from behavioral data within financial services.

5. X-Commerce Platform

X-Commerce is a **combination of various e-commerce types and various services from DOUZONE**,
such as **wholesale and retail distribution + MRO marketplace + media commerce**, which can be used by many trading companies

Provides **One-stop total service for all transactions through X-commerce platforms and linked services**



Corporate Information	ERP Electronic	WEHAGO Service	Fintech	Fulfillment	
• Customer Credit Information • BIG DATA delivery For clients	• Automatic accounting Document processing • Product/order/settlement information linkage	• Video conference / text / mail/ fax Etc. • WEHAGO ONE BIZCONNECT	• Account Receivable Securitization • Purchasing Fund Support	• Simplifying Sales Operations • Streamline integrated delivery and inventory management	• • •

DOUZONE BIZON X-Commerce Platform

6-1. Corporate Innovation City Project

This project, led by the Ministry of Land, Infrastructure and Transport, involves private companies forming a consortium to support the establishment and growth of new businesses. Based on the establishment of an AI-based data center, this project aims to foster an ecosystem for biotechnology, pharmaceuticals, and industrial sectors, while creating a city organically linked with advanced industry and technology-related research, education, and industrial facilities.

Schedule of implementation

1 Phase 1 : 2024 ~ 2029
Development of core districts centered on DOUZONE BIZON

1.1 2026.08
Goal of Construction

2 Phase 2 : 2029 ~ 2033
Enhancing residential, educational, medical, and cultural functions.

Biotech Innovation Valley (PFV)

- Project Name: Corporate Innovation City Project
- Location: 68 San, Gwangpan-ri, Namsan-myeon, Chuncheon-si, Gangwon-do
- Area: 3,632,899 m² (approximately 1.1 million pyeong)
- Period: 2024 – 2033 (10 years)
- Total Project Cost: KRW 1.05 trillion (PFV operation)
- Equity Capital: KRW 105 billion (10% of project cost)
- Consortium: Douzone Bizon / Gangwon Special Self-Governing Province / Chuncheon City

DOUZONE BIZON

- Equity Capital: KRW 39.2 billion (37.33%) of KRW 105 billion
- KRW 4.55 billion upon establishment of the PFV, with an additional KRW 34.65 billion expected to be invested by May 2026

Future plans include utilizing the AI data center and transferring DOUZONE BIZON's healthcare functions. Plans to actively apply Sovereign AI policy projects to the medical, bio, and platform sectors.

Ministry of Strategy and Finance, Ministry of Environment

- Government funding of up to 70% of total project costs for public wastewater treatment facilities

Ministry of Land, Infrastructure and Transport.

- National funding of 50% of total project costs for main access roads.

6-2. Healthcare Ecosystem (CareNetwork)

Leading the healthcare ecosystem by building various healthcare members into **one integrated care network**

CARE NETWORK

Health Care Big Data Platform

- Precision Medical Service Platform
- Clinical Data Warehouse by each hospital
- Data Cleansing and Labeling
- Data Processing and Analysis Tools
- Healthcare AI market place
- Clinical Decision Making System

Enterprise City (Medical Cluster)

- Corporate Research Institute, AI Start up
- Pharmaceutical company (Development pharmaceuticals)
- Reporting Insurers and Healthcare Date Analysis
- School(Human Resources Development)

Hospitals

- Certified tertiary hospital
- General hospital
- General Clinics
- Medical information sharing & cooperation system

Public Institutions

- Link with Health Insurance Review and Assessment service and Health Insurance Corporation
- Local government medical welfare service
- Management of hospital beds in national disaster situation

People(Patients)

- My-data centered on mobile platforms
- Patient-centered medical App service

6-3. Precision Medicine Big Data Service Platform

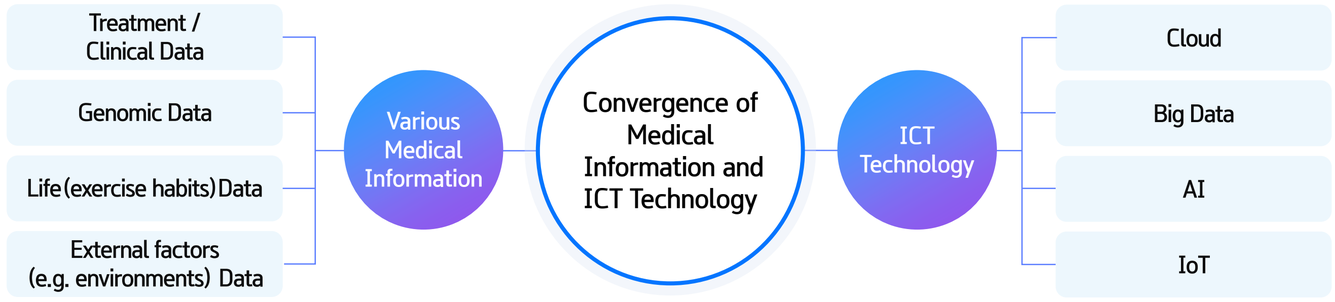
Transformation of Medical Paradigm

The healthcare industry transforms its future medical paradigm with personalized diagnosis/treatment and prevention based on medical big data algorithms through convergence with ICT

1st. Treatment oriented	2nd. Diagnosis Oriented	3rd. Precision Medicine	4th. Predictive treatment
Diagnosis / treatment after Occurrence of the disease Treatment of appropriate symptom after onset of disease	**An initial response to disease** Treatment through early diagnosis of disease	**Personalized Treatment** Optimal treatment considering individual characteristics of patients	**Permanent care and early prevention** Predict and manage disease out breaks in advance
Depended on Experiences of Medical Personnel	Diagnosis / response to disease occurrence	Customized diagnosis by analyzing genetic and medical information	Analyze a variety of healthcare big data to identify potential illness

Convergence of Medical Data and ICT

In the case of personalized and preventive treatment, convergence of various medical information and ICT technologies are necessary



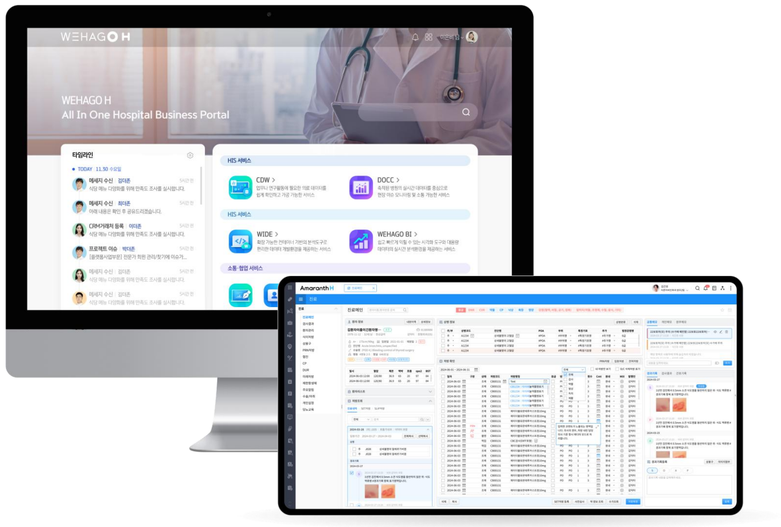
Convergence of Healthcare (Medical Industry) and ICT industry

provides an environment that enables the analysis and utilization of a wide variety of information needed for healthcare and enables new health care to improve quality of life

6-4. WEHAGO H : An integrated platform dedicated to hospitals and clinics that connects strong security and various medical services

From treatment to efficient communication, Accounting, and business management,
all of the clinic's duties are solved in one.

WEHAGO H | AmaranthH



Patience Care

- Individual disease tracking management service
- Providing Patient- centered treatment environment

Electronic Chart

- Provide EMR with all data connected together, including reception, medical care, medical support, and billing

Communication Tool

- Smooth Communication within the hospital
- Efficient Work Management

Cloud Server Management

- Optimal user environment, strong security service provided
- Reduce management costs with cloud computing service

External Linkage

- Link various test result
  (Self – integrated service)
- Able to make decisions quickly

Business Management

- Understanding detailed hospital management
- Conjugate Billing Data
- Improve profitability though cutback prevention

Financial Status

01. Financial Status

02. Financial Status Analysis

DOUZONE

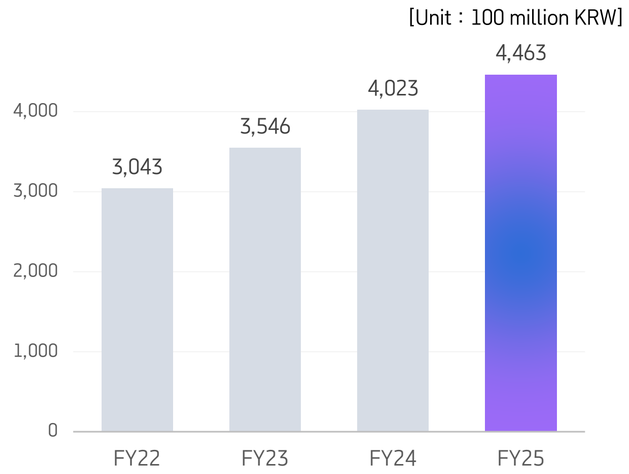
1. Financial Status (Consolidated Basis)

[Unit : Million KRW/ based on consolidated financial statements]

Classification	Product	2022			2023			2024			2025		
		Amount	YoY(%)	Ratio(%)	Amount	YoY(%)	Ratio(%)	Amount	YoY(%)	Ratio(%)	Amount	YoY(%)	Ratio(%)
Extended ERP Business Division	iU	33,025	-32.6%	10.9%	29,221	-11.5%	8.2%	24,068	-17.6%	6.0%	20,796	-13.6%	4.7%
	-License	13,489	-56.9%	4.4%	8,661	-35.8%	2.4%	3,710	-57.2%	0.9%	1,505	-59.4%	0.3%
	-Maintenance	19,536	10.3%	6.4%	20,560	5.2%	5.8%	20,358	-1.0%	5.1%	19,291	-5.2%	4.3%
	OmniEsol (ERP 10)	32,258	38.7%	10.6%	53,554	66.0%	15.1%	62,411	16.5%	15.5%	64,247	2.9%	14.4%
	-License	31,611	37.2%	10.4%	51,316	62.3%	14.5%	58,653	14.3%	14.6%	56,360	-3.9%	12.6%
	-Maintenance	646	202.4%	0.2%	2,238	246.2%	0.6%	3,758	67.9%	0.9%	7,887	109.9%	1.8%
	Total	65,283	-9.7%	21.5%	82,775	26.8%	23.3%	86,478	4.5%	21.5%	85,043	-1.7%	19.1%
Lite ERP Business Division	Lite ERP	28,115	3.47%	9.24%	17,090	-39.2%	4.8%	10,616	-37.9%	2.6%	5,403	-49.1%	1.2%
	-License	4,703	-14.1%	1.5%	1,178	-75.0%	0.3%	607	-48.4%	0.2%	224	-63.1%	0.1%
	-Maintenance	23,412	7.9%	7.7%	15,912	-32.0%	4.5%	10,008	-37.1%	2.5%	5,178	-48.3%	1.2%
	WEHAGO	46,204	-18.23%	15.18%	65,520	41.8%	18.5%	73,053	11.5%	18.2%	88,378	21.0%	19.8%
	-Smart A Cloud	22,504	-7.7%	7.4%	20,606	-8.4%	5.8%	17,256	-16.3%	4.3%	13,011	-24.6%	2.9%
	-WEHAGO	23,700	-26.2%	7.8%	44,914	89.5%	12.7%	55,797	24.2%	13.9%	75,367	35.1%	16.9%
	Others(E-Tax Invoice · Cloud Fax)	10,271	6.2%	3.4%	8,908	-13.3%	2.5%	9,351	5.0%	2.3%	10,960	17.2%	2.5%
	Total	84,591	-9.4%	27.8%	91,518	8.2%	25.8%	93,019	1.6%	23.1%	104,741	12.6%	23.5%
Standard ERP Business Division	Standard ERP	41,753	-9.16%	13.72%	41,305	-1.1%	11.6%	30,112	-27.1%	7.5%	20,967	-30.4%	4.7%
	-License	19,323	-25.6%	6.3%	17,429	-9.8%	4.9%	5,702	-67.3%	1.4%	983	-82.8%	0.2%
	-Maintenance	22,430	12.3%	7.4%	23,876	6.4%	6.8%	24,410	2.2%	6.1%	19,984	-18.1%	4.5%
	Groupware	31,521	-2.85%	10.36%	28,132	-10.8%	7.9%	20,671	-26.5%	5.1%	17,176	-16.9%	3.8%
	Amaranth 10	20,979	85.01%	6.89%	29,283	39.6%	8.3%	61,079	108.6%	15.2%	108,548	77.7%	24.3%
	-iCUBE Cloud	2,329	-6.3%	0.8%	2,240	-3.9%	0.6%	2,104	-6.0%	0.5%	101,159	92.4%	22.7%
	-Amaranth 10	10,216	433.2%	3.4%	19,649	92.3%	5.5%	52,582	167.6%	13.1%	1,811	-13.9%	0.4%
	-Bizbox Alpha Cloud	8,433	22%	2.77%	7,394	-12.3%	2.1%	6,392	-13.6%	1.6%	5,578	-12.7%	1.2%
	Security	9,051	13.9%	3.0%	7,530	-16.8%	2.1%	5,902	-21.6%	1.5%	3,364	-43.0%	0.8%
	Total	103,303	5.7%	33.9%	106,250	2.9%	30.0%	117,763	10.8%	29.3%	150,055	27.4%	33.6%
Others	Other (Hardware, Electronic Document, Douzone pay etc.)	36,942	-12.3%	12.1%	42,708	15.6%	12.0%	48,659	13.9%	12.1%	50,940	4.7%	11.4%
	Rent	7,562	-9.3%	2.5%	8,848	17.0%	2.5%	10,098	14.1%	2.5%	10,802	7.0%	2.4%
	Consolidated Sales	6,623	33.3%	2.2%	22,532	240.2%	6.4%	46,315	105.6%	11.5%	44,718	-3.4%	10.0%
	Total	51,127	-7.8%	16.8%	74,088	44.9%	20.9%	105,072	41.8%	26.1%	106,460	1.3%	23.8%
Total		304,303	-4.5%	100.0%	354,631	16.5%	100.0%	402,332	13.5%	100.0%	446,299	10.9%	100%

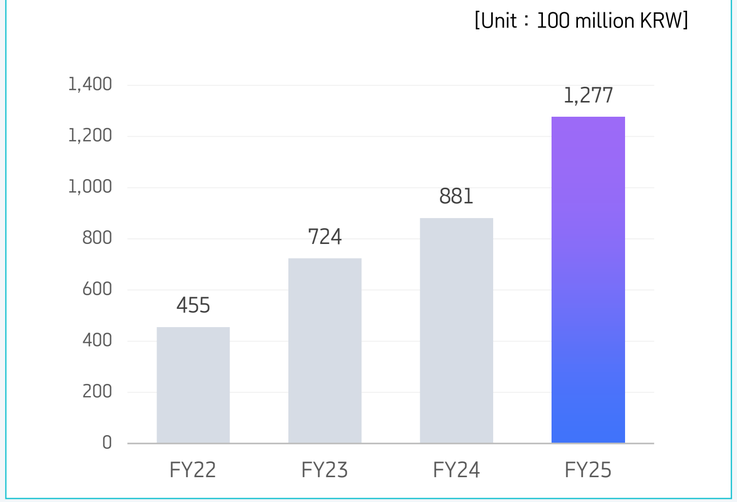
2. Financial Status Analysis (Consolidated Basis)

Revenue (YoY)



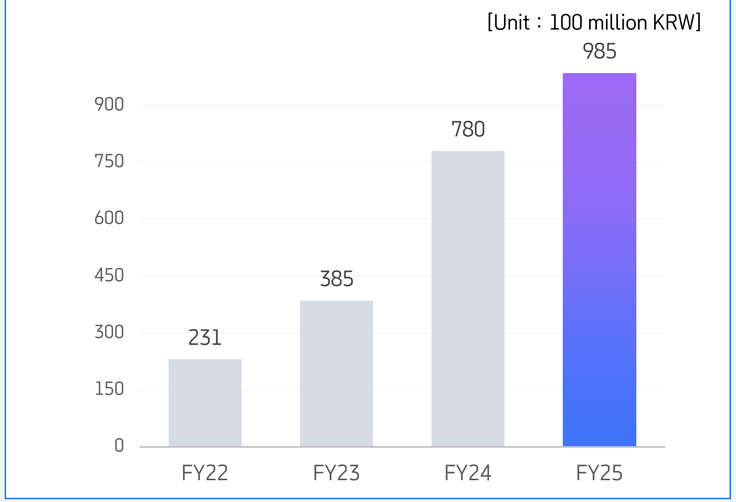
FY22	Total sales of 304.3 billion KRW. Slight decline in sales due to market deterioration due to Covid-19 and delayed service provision due to manpower shortage in the IT industry
FY23	Total Sales of 354.6 billion KRW, YoY+16.5%
FY24	Revenue: KRW 402.3 billion, up 13.5% YoY Core business growth driving performance Increasing cloud revenue share
FY25	Revenue: KRW 446.3 billion, up 10.9% YoY Proving business stability and growth potential based on the competitiveness of AI services integrated into core solutions such as WEHAGO, Amaranth 10, and OmniEsol.

Operating Profit (YoY)



FY22	Operating Profit 45.5 billion KRW. Operating Profit ratio15.0% Operating Profit declined due to increase in cost such as laborx cost
FY23	Operating Profit of 72.4 billion KRW, Operating Profit Ratio of 20.4%. Operating Profit expected to continue to improve through active cost control
FY24	Operating profit: KRW 88.1 billion, operating margin 21.9% Cost reduction through enhanced operational efficiency Reduced outsourcing expenses with generative AI utilization
FY25	Operating profit: KRW 127.7 billion, operating margin 28.6% Cost reduction through enhanced operational efficiency Reduced outsourcing expenses. Operating leverage beginning to materialize.

Net Profit (YoY)



FY22	Net profit ratio 8.0%.Due to an increases in one time other expenses(Loss of equity method, Intangible asset impairment loss, Goodwill impairment loss) Continuing income and loss before income taxes and net profit continued to decrease
FY23	Net Profit ratio of 10.8% Net profit 33% dividend (common stock cash dividend 217 KRW per share)
FY24	Net profit margin: 19.4% Net profit 30% dividend (KRW 477 per common share) Higher pre-tax income and net profit from non-operating income/expense changes
FY25	Net profit margin 22.1% Net profit 31% dividend (KRW 640 per common share) Robust operating performance drove growth in net income.

Thank You.

DOUZONE